

Prominent Redevelopment Opportunity with Secure Holding Income



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Coveted Main Street Address with a Promin<mark>ent Auto-Dealership Leaseback</mark>



KEY FEATURES

- > Near term development opportunity in Vancouver's most sought after neighbourhood
- Over 277 feet of frontage at the corner at Main Street and East 30th Avenue
- Existing Clarkdale Volkswagen Dealership with 5-Year Leaseback & Potential Renewal Option
- > 25,341 SF, C-2 zoned site in mature, stable Neighbourhood
- Potential 2.5-3.0% cap rate during lease term

Salient Facts

Civic Address	4575 Main Street, Vancouver	
PIDS	009-453-083, 009-453-075, 009-452-702, 009-452-737, 009-452-761, 009-452-788, 009-452-834, 009-453-091, 009-452-664	
Location	Located on the northwest corner of Main Street and East 30th Avenue.	
Site Area*	25,341 SF	
Site Description	The Property is rectangular in shape and has a frontage of ~247 feet on Main Street and a depth of ~92 feet on East 30th Avenue.	
Current Zoning	C-2 (Commercial District) allows mixed residential & commercial uses up to 2.50 FSR	
Current Improvements	The site is improved with a two (2) storey commercial building as well as two paved and fenced parking areas.	
	Main Floor	14,045 SF
Building Size*	Second Floor	7,664 SF
	Total	21,709 SF
Net Operating Income	Subject to Sale Leaseback Agreement	
Gross Taxes (2018)	\$216,131.55	

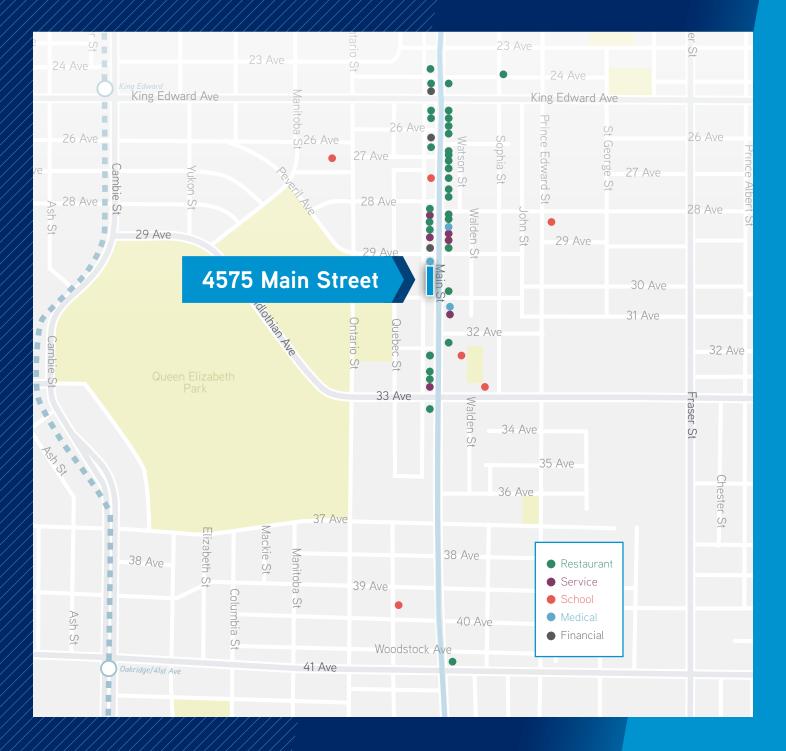
^{*}All measurements are approximate and should be verified.



LOCATION

The property is located on the northwest corner of Main Street and East 30th Avenue in Vancouver's sought-after Riley Park neighbourhood. Main Street has become one of Vancouver's most vibrant retail districts and popular destinations, with a diverse variety of dining, shops, services and nightlife. The location is a walker's paradise daily errands do not require a car but it's also an easy 15-minute drive to Downtown Vancouver. The property is within walking distance to one of Vancouver's most famous parks, Queen Elizabeth Park - offering amenities such as pitch & putt golf, tennis courts, Bloedel Conservatory, fine dining and more. The Property also benefits from close proximity to Hillcrest Park and Aquatic Centre as well as Vancouver's historic Nat Baily Stadium.





Amenities

RESTAURANTS & COFFEE SHOPS

McDonald's

Haiyi Seafood Restaurant

Pho Tan

King's Chinese Cuisine

Matchstick Rilev Park

Chaise

East is East

Dream Sushi

The Shameful Tiki room

Bubble Tea Store

Trilussa Pizza & Pane

Simply delicious Restaurant & Bar

MeeT on Main

Freshslice Pizza

Sawasdee Tai Restaurant

The Juice Truck

Continental Coffee

The Blenz Coffee

Bon Café

Long's Noodle House

Sushi Hub

Autostrada Osteria Main Street

Haiyi Seafood Restaurant

SERVICES

Pharmasave Main & 30th

Nesters Market

Stadium Market

Little Mountain Pharmacy Main Street Remedy's Rx

BC Liquor Stores

East West Market

SCHOOL

General Brock Elementary

Capri Music Lessons

Total Education Program

General Wolfe Elementary School

David Livingstone School

MEDICAL

LifeLabs medical Laboratory Services Centro medical and Surgical Centre Greencare Medical Clinic

FINANCIAL

CIBC

Vancity Credit Union RBC Royal Bank

















List Price

Unpriced - contact listing agents for pricing guidance.

Offering Process

Offers will be considered on or after May 8, 2019.

Data Room access and additional information will be made available to qualified parties upon the execution of a confidentiality agreement.

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